

ASX ANNOUNCEMENT

13 December 2019

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

8IP EMERGING COMPANIES LIMITED (ASX: 8EC) NET TANGIBLE ASSETS – 30 NOVEMBER 2019

The unaudited pre- and post-tax net tangible assets (NTA) of 8IP Emerging Companies Limited as at 30 November 2019 were as follows:

- Pre-Tax NTA \$0.0923 per share
- Post-Tax NTA \$0.0924 per share.

As noted in earlier releases, the Company paid an initial capital distribution of \$0.52 per share to all Shareholders on a pro-rata basis on 21 August 2019 and a second capital distribution of \$0.22 per share on 3 October 2019 on the same basis.

As at 30 November 2019, the Company held the following portfolio of assets:

Listed Securities	\$	545,098	14.2%
Unlisted Securities	\$	1,366,666	35.7%
Cash (incl unsettled)	\$	1,913,757	50.0%
Gross Asset Value	\$	3,825,521	100.0%

The Notice of General Meeting issued on 27 June (Section 3(c)) noted that the terms of the sale of the Company's investments may be affected by market, trading or commercial risks pertaining to the relevant investments or the market generally. Some of the listed equities may be thinly traded or illiquid and this may delay the sale or adversely affect the price at which the Company is able to sell those securities. The Company has an investment in a company which is not listed. Similarly, being an unlisted company may delay the sale or adversely affect the price at which the Company is able to sell this investment.

On behalf of the Board
Laura Newell
Company Secretary

For further information, please contact **Mr Kerry Series** by telephone on +61 2 8274 2088 or by email at enquiry@8ip.com.au.