

ASX ANNOUNCEMENT

14 October 2019

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

8IP EMERGING COMPANIES LIMITED (ASX: 8EC) NET TANGIBLE ASSETS – 30 September 2019

The unaudited pre- and post-tax net tangible assets (**NTA**) of 8IP Emerging Companies Limited as at 30 September 2019 were as follows:

- Pre-Tax NTA \$0.0945 per share
- Post-Tax NTA \$0.0940 per share

As noted in earlier releases, the Company paid an initial capital distribution of \$0.52 per share to all Shareholders on a pro-rata basis on 21 August 2019. A second capital distribution of \$0.22 per share was paid to all Shareholders on a pro-rata basis on 3 October 2019. The second distribution went ex on 18 September 2019.

As 30 September 2019, the Company held the following portfolio of assets:

LISTED SECURITIES	\$ 502,247	13.1%
UNLISTED SECURITIES	\$ 1,329,999	34.8%
CASH (INCL UNSETTLED)	\$ 1,989,163	52.1%
GROSS ASSET VALUE	\$ 3,821,410	100.0%

The \$1.99m cash balance excludes the cash committed to the second capital distribution that was paid on 3 October. .

The Notice of General Meeting issued on 27 June (Section 3(c)) noted that the terms of the sale of the Company's investments may be affected by market, trading or commercial risks pertaining to the relevant investments or the market generally. Some of the listed equities may be thinly traded or illiquid and this may delay the sale or adversely affect the price at which the Company is able to sell those securities. The Company has an investment in a company which is not listed. Similarly, being an unlisted company may delay the sale or adversely affect the price at which the Company is able to sell this investment.

Laura Newell
Company Secretary

For further information, please contact **Mr Kerry Series** by telephone on +61 2 8274 2088 or by email at enquiry@8ip.com.au.