

ASX Announcement

1 August 2019

**Chairman's address to 8IP Emerging Companies Limited (ASX: 8EC) (Company)
EGM 10am 1 August 2019
Provided in accordance with Listing Rule 3.13.3**

We are meeting today to decide whether to pass two resolutions to implement the Sale and Distribution Proposal as set out in the Notice of Meeting.

If the Resolutions are passed, the Company will reduce its capital and make an initial distribution of capital of \$0.52 per share to all Shareholders on a pro-rata basis, within 21 days of the Meeting. The Company will then proceed with an orderly sale of its investment portfolio which it expects to substantially complete by 30 September 2019. As these assets are sold, the Board of directors of the Company (**Board**) will effect further reductions of capital and pro-rata distributions of cash which is in excess of the Company's needs.

Once the assets of the Company have been disposed of and the surplus cash returned to Shareholders, in the absence of a superior offer, the Board intends to take steps to propose the winding up and deregistration of the Company.

The Board has unanimously concluded that the Sale and Distribution Proposal is in the best interests of all Shareholders, and recommends that Shareholders VOTE IN FAVOUR of the Resolutions set out in the Notice of Meeting, in the absence of a superior proposal.

Subject to the Listing Rules, all of the Directors of the Company intend to vote all shares held or controlled by them in favour of the Resolutions, in the absence of a superior proposal.

Jonathan Sweeney
Non-Executive Chairman