

ASX Announcement

25 September 2018

AURORA FUNDS MANAGEMENT LIMITED CHALLENGES VOTE AT GENERAL MEETING DATED 16 APRIL 2018

8IP Emerging Companies Limited (ASX: **8EC**) advises that Aurora Funds Management Limited (**Aurora**) has commenced proceedings to overturn the vote at the General Meeting dated 16 April 2018 on the basis of the form of voting authorities lodged by certain shareholders prior to the vote. The proceedings relate to the votes cast by Bond Street Custodians, HSBC Custody Nominees and National Nominees.

The General Meeting was originally convened by Aurora for the purposes of replacing the Board, however due to the notice failing to comply with relevant legal requirements, Aurora abandoned the resolutions relating to the removal of Directors such that the meeting only considered the appointment of the Aurora nominees to the Board. Those resolutions were overwhelmingly rejected.

8EC notes that the collation and review of all votes and relevant authorities was overseen by Boardroom Pty Limited, the share registry for the Company, which was instructed to do so in accordance with best practice. An independent scrutineer was also appointed to oversee the counting of votes at the meeting.

8EC is disappointed that Aurora has sought to overturn the clearly expressed desire of shareholders some 6 months after the General Meeting.

As shareholders have overwhelmingly rejected the appointment of Aurora's nominees to the Board, 8EC will be vigorously defending the proceedings and seeking to recover costs and so protect the interests of shareholders.

Jonathan Sweeney
Chairman

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