

ASX ANNOUNCEMENT

3 July 2018

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

8IP EMERGING COMPANIES LIMITED (ASX: 8EC) ESTIMATED PORTFOLIO RETURN – JUNE 2018

Based on the Manager's estimate, the gross portfolio return before all fees, expenses and tax was approximately +3.3% for the month of June 2018.

As announced to the ASX on 14 June 2018, subsequent to the end of May, the 8EC Board prudently instructed the Company's administrator to place a nil value on the portfolio's holding in Big Un Limited. Therefore, the performance estimate for June fully reflects the negative impact of this instruction.

This estimate is provided for the purpose of keeping the market fully informed on a timely basis and should be considered only as a guide to the actual performance. There are various adjustments, including fees, expenses and tax, which will be made to the NTA calculation and consequently the change in NTA over the same period will differ.

Tharun Kuppanda

Company Secretary

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