

ASX ANNOUNCEMENT

5 June 2018

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

8IP EMERGING COMPANIES LIMITED (ASX: 8EC) ESTIMATED PORTFOLIO RETURN – MAY 2018

Based on the Manager's estimate, the gross portfolio return before all fees, expenses and tax was approximately -0.5% for the month of May 2018.

As announced earlier, and updated in this release, 8EC holds 2.7% of gross portfolio value in Big Un Limited, valued at the last traded price before being suspended from trading on the ASX on 21 February 2018.

The Company has a pre-Initial Public Offer (IPO) position in Bounty Mining Limited ("Bounty") of approximately 5.7% of gross portfolio value based on a price of 15c per share. Bounty has announced plans to raise capital through an IPO at 35c per share and is scheduled to list on 14 June 2018.

This estimate is provided for the purpose of keeping the market fully informed on a timely basis and should be considered only as a guide to the actual performance. There are various adjustments, including fees, expenses and tax, which will be made to the NTA calculation and consequently the change in NTA over the same period will differ.

Tharun Kuppanda

Company Secretary

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