



ASX ANNOUNCEMENT

8 May 2018

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

8IP EMERGING COMPANIES LIMITED (ASX: 8EC) ESTIMATED PORTFOLIO RETURN – APRIL 2018

Based on the Manager's estimate, the gross portfolio return before all fees, expenses and tax was approximately -4.4% for the month of April 2018.

As announced earlier, and updated in this release, 8EC holds 2.7% of gross portfolio value in Big Un Limited, valued at the last traded price before being suspended from trading on the ASX on 21 February 2018.

This estimate is provided for the purpose of keeping the market fully informed on a timely basis and should be considered only as a guide to the actual performance. There are various adjustments, including fees, expenses and tax, which will be made to the NTA calculation and consequently the change in NTA over the same period will differ.

Tharun Kuppanda

Company Secretary

For further information, please contact **Mr Kerry Series** by telephone on +61 2 8274 2088 or by email at enquiry@8ip.com.au.