

ASX Announcement

5 April 2018

UPDATE ON AURORA'S NOTICE OF MEETING

Further to the company's ASX announcement dated 29 March 2018, the Board of 8IP Emerging Companies Limited (**8EC**) updates the market as follows:

Aurora Funds Management Limited (**Aurora**) has advised that it does not propose to withdraw its notice of meeting dated 16 March 2018 (**Notice**) and cancel/abandon the proposed meeting to be held on 16 April 2018 (**Meeting**).

8EC and its directors maintain that by issuing a notice of meeting which omits material information and is misleading or deceptive, and by abridging the statutory notice period by more than 50%, Aurora has denied shareholders the ability to make an informed decision regarding the proposed resolutions.

8EC has today sought to engage with Aurora by proposing a compromise to ensure, in the best interests of the Company and shareholders, that the shareholders are provided with all material information and are not unduly pressured or rushed. Under 8EC's proposal, the Meeting would be adjourned for a stated period, Aurora would provide supplementary disclosure material, and 8EC and its directors would have the opportunity to respond before the proposed resolutions are considered by shareholders.

Should a negotiated outcome not be reached, it may be necessary for 8EC to commence legal proceedings.

Given the inherent uncertainty of the present circumstances, shareholders should not assume that the Meeting will be cancelled or adjourned, and as such, 8EC recommends that shareholders who do not intend to vote in person lodge their proxies in accordance with the directions provided by 8EC and direct their proxyholders to VOTE AGAINST ALL RESOLUTIONS.

ENDS

For further information, please contact:

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