



ASX ANNOUNCEMENT

21 March 2018

Board Update

The Board of 8IP Emerging Companies Limited (**8EC**) refers to the notice of meeting (**Notice**) from Aurora Funds Management Limited calling a meeting to replace 8EC directors with its own nominees.

The attached letter was sent to all Shareholders.

ENDS

For further information, please contact:

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21 March 2018

[Shareholder]
[Address Line 1]
[Address Line 2]
[Address Line 3]

Dear Shareholder,

BOARD UPDATE TO SHAREHOLDERS

You would have recently received a Notice of General Meeting (**Notice**) for a general meeting of security holders to be held at 11 am on Monday, 16 April 2018. The Notice proposes to replace the existing directors of 8IP Emerging Companies Limited (**8EC** or the **Company**) with nominees of Aurora Funds Management Limited (**Aurora**).

Notice

The Notice is NOT endorsed by the Company. It has been issued by Aurora as holder of more than 5% of the securities in the Company. The views expressed in the Notice are those of Aurora and do not reflect the views of the Company or its officers.

Take No Action

The Board is reviewing the Notice and will provide its views and recommendations to shareholders shortly. Until that time the Board recommends that shareholders TAKE NO ACTION.

Contact

The Board will continue to keep its shareholders and the market updated via the ASX Market Announcement Platform. If you have any questions, please contact the 8EC shareholder information line on 1300 560 339 or (from outside Australia) +61 2 8011 0354.

On behalf of the Board, I would like to thank you for your continued support of 8IP Emerging Companies Limited.

Yours sincerely,

A handwritten signature in black ink that reads 'Jonathan Sweeney'.

Jonathan Sweeney
Chairman