

## MEDIA RELEASE

28 August 2017

### 8IP EMERGING COMPANIES LIMITED (ASX: 8EC) ANNOUNCES FULLY-FRANKED FINAL DIVIDEND OF 2 CENTS PER SHARE

- Fully-franked dividend of 3 cents per share for 2017 financial year comprising a final fully-franked dividend of 2 cents per share following an interim dividend of 1 cent fully-franked in the first half
- The change in the pre-tax NTA over the year to 30 June 2017 was -2.9% compared to -2.8% for the S&P/ASX Emerging Companies Index
- The Company's pre-tax NTA has increased +6.4% p.a. since inception

8IP Emerging Companies Limited ("8EC" or the "Company") has released final results for the full year ending 30 June 2017 and announced a final fully-franked dividend of 2 cents. This follows an interim fully franked dividend of 1 cent in the first half.

The Company delivered a small operating loss of \$240,000 on revenue from ordinary activities of \$1.1 million, compared to a profit of \$4.4 million on revenue of \$4.6 million respectively in the prior financial year.

Jonathan Sweeney, Chairman of 8EC, commented "The Board is pleased to reward shareholders by declaring the Company's final dividend of 2 cents."

The change in the pre-tax NTA (excluding the 1 cent interim dividend) over the financial year was -2.9%, compared to -2.8% for the S&P/ASX Emerging Companies Total Return Index (emerging companies being the focus for 8EC). The Company's pre-tax NTA has increased +6.4% per annum since inception.

Kerry Series, CIO of Eight Investment Partners ("8IP"), the Manager of the Company's portfolio, said "The past year has been a difficult investment environment for emerging companies. Nevertheless, we believe that emerging companies offer attractive growth potential and will re-rate when investor appetite returns to this part of the market."

"We are positioned to capitalise on this opportunity and will use active hedging strategies to mitigate against market risks along the way", added Mr Series.

8EC's share price on 28<sup>th</sup> August was \$0.93 which is at a discount to the post-tax NTA of \$1.0422 as at 31 July 2017.

"We do not believe that the discount to NTA is justified given the opportunities facing the Company. We believe that the final dividend continues to signal our determination to reward shareholders", Sweeney added.

For further information, please contact **Mr Kerry Series** by telephone on +61 2 8274 2088, **Ms Jodi Pettersen** by telephone on +61 2 8274 2012 or by email at [enquiry@8ip.com.au](mailto:enquiry@8ip.com.au).