

## ASX ANNOUNCEMENT

14 July 2017

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

### **8IP EMERGING COMPANIES LIMITED (ASX: 8EC) CORRECTION: NET TANGIBLE ASSETS – 30 JUNE 2017**

8IP Emerging Companies Limited (ASX:8EC) advises that its announcement titled “Net Tangible Assets – June 2017” and released to the market on 13 July 2017 contained an error.

The Pre-Tax NTA should have stated \$1.0702 per share and not \$1.0924 per share.

Attached is the corrected announcement.

Yours sincerely,

**Tharun Kuppanda**  
Company Secretary

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### **8IP EMERGING COMPANIES LIMITED (ASX: 8EC) NET TANGIBLE ASSETS – 30 JUNE 2017**

The unaudited pre- and post-tax net tangible assets (NTA) of 8IP Emerging Companies Limited as at 30 June 2017 were as follows:

- Pre-Tax NTA \$1.0702 per share
- Post-Tax NTA \$1.0454 per share.

The Manager advises that a convertible note held by 8EC, represents an estimated 2.3% of gross asset value. It is presently being valued by the administrator at face value. The ASX share price of the underlying equity at 30 June 2017 was higher than the conversion price. If the gain on the underlying equity was recognised, then the pre-tax NTA per share would be an estimated +0.6% higher.

As at 30 June 2017, the 8EC share price was \$0.90.

The June 2017 monthly update for 8IP Emerging Companies Limited will be available on the 8IP website at [www.8EC.com.au](http://www.8EC.com.au).

**Tharun Kuppanda**  
Company Secretary

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