

ASX ANNOUNCEMENT

14 June 2017

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

8IP EMERGING COMPANIES LIMITED (ASX: 8EC) NET TANGIBLE ASSETS – 31 May 2017

The unaudited pre- and post-tax net tangible assets (**NTA**) of 8IP Emerging Companies Limited as at 31 May 2017 were as follows:

- Pre-Tax NTA \$1.0373 per share
- Post-Tax NTA \$1.0170 per share.

The Manager advises that a convertible note held by 8EC, represents an estimated 2.4% of gross asset value. It is presently being valued by the administrator at face value. The ASX share price of the underlying equity at 31 May 2017 was higher than the conversion price. If the gain on the underlying equity was recognised, then the pre-tax NTA per share would be an estimated +0.4% higher.

As at 31 May 2017, the 8EC share price was \$0.95.

The May 2017 monthly update for 8IP Emerging Companies Limited will be available on the 8IP website at www.8EC.com.au.

Tharun Kuppanda

Company Secretary

For further information, please contact **Mr Kerry Series** by telephone on +61 2 8274 2088 or by email at enquiry@8ip.com.au.