

## ASX ANNOUNCEMENT

5 June 2017

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

### **8IP EMERGING COMPANIES LIMITED (ASX: 8EC) ESTIMATED PORTFOLIO RETURN – MAY 2017**

Based on the Manager's estimate, the gross portfolio return before all fees, expenses and tax was approximately +2.0% for the month of May 2017.

The Manager advises that a convertible note held by 8EC, represents an estimated 2.4% of gross asset value. It is presently being valued by the administrator at face value. The ASX share price of the underlying equity at 31 May 2017 was higher than the conversion price. If the gain on the underlying equity was recognised, then the estimated cumulative portfolio performance would be increased by +0.4%.

This estimate is provided for the purpose of keeping the market fully informed on a timely basis and should be considered only as a guide to the actual performance. There are various adjustments, including fees, expenses and tax, which will be made to the NTA calculation and consequently the change in NTA over the same period will differ.

#### **Tharun Kuppanda**

Company Secretary

For further information, please contact **Mr Kerry Series** by telephone on +61 2 8274 2088 or by email at [enquiry@8ip.com.au](mailto:enquiry@8ip.com.au).