



MEDIA RELEASE

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Staff Move to 100% Ownership at 8IP

Kerry Series, former Head of Asia Pacific Equities at AMP Capital and a co-founder of Perennial Investment Partners, has purchased Sanlam's majority shareholding in Eight Investment Partners ("8IP"), taking staff ownership to 100%.

While Sanlam has repatriated Asian monies managed by 8IP, they have committed to increase their allocation to the 8IP Australian Small Companies Fund. In addition, 8IP will continue to provide investors with exposure to China through the 8IP China Portfolio.

CEO Rick Steele said that "Moving to 100% ownership enables us to provide greater equity incentives to our team. We have two high quality capabilities which have the potential to generate attractive returns for investors".

The 8IP Australian Small Companies Fund, co-managed by Kerry Series and Stephen Walsh, returned 21% in 2013 and has gained 9% in the first two months of 2014, outperforming the benchmark index by 22% and 7% respectively. "Small companies are returning to favour with investors and are positioned to outperform larger stocks over the coming years", said Series.

Nial Gooding, Senior Research Analyst of the China portfolio, noted that "China stocks are trading at their lowest ever valuations despite record earnings". The China portfolio has gained 160% over the past 5 years, outperforming the benchmark index by 70%.

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